



503 S Wapello
PO Box 212
Mediapolis, IA 52637

Phone 319-394-3510
Fax 319-394-3511

SALE EVERY TUESDAY (6 PM)
Visit dcaa.com for Run List
(Website Pin # is 35dcaa10)



dealerschoice@hotmail.com

DEALER REGISTRATION PACKET

DEALER NAME _____

DEALER LICENSE # _____

In order to keep our files current, we need the following forms and/or information from you:

- _____ *New/Updated Registration Information
- _____ *Copy of Current Dealer License
- _____ *Voided Copy of Business Check
- _____ *Copy of Dealer Bond (If Applicable)
- _____ *Photo ID of ALL Individuals Representing Your Business
- _____ *Bank Letter (Will Expedite Buying Privileges)
- _____ *Power Of Attorney / Permission to Fax
- _____ *W-9 Form

These records are governed by DOT law and current, accurate records aid us in proper processing of vehicle titles and top quality service. Your promptness is appreciated and will enable us to update your file and conduct business with you as efficiently as possible.

Please address your return paperwork to the attention of "Dealer Registration" and mail, fax, email, or bring it with you when you visit DCAA. We look forward to doing business with you in the future.



SmartAuction



Dealers Choice Auto Auction * PO Box 212 * 503 S Wapello * Mediapolis, IA 52637

DEALERS CHOICE AUTO AUCTION, INC

Name of Dealership _____ Date _____

Street Address _____ City _____ State _____ Zip _____

Mailing Address (If Different From Above) _____

Business Phone _____ Business Fax _____

Business Email _____

Is the Dealership: An Individual _____ Partnership _____ Corporation _____

LIST OF OWNERS AND OFFICERS

Name _____ Title _____

Date of Birth _____ SSN # _____ US Citizen? _____

Home Address _____ City _____ State _____ Zip _____

Email _____ Cell Phone # _____

Name _____ Title _____

Date of Birth _____ SSN # _____ US Citizen? _____

Home Address _____ City _____ State _____ Zip _____

Email _____ Cell Phone # _____

When was Dealership Organized _____ Dealership License # _____

Dealership Tax ID # _____

Type of Dealership (Please Circle): New Vehicle Franchised Dealer Independent Used Vehicle Dealer

Do You Expect to Buy or Sell (Please circle all that apply) Buy Sell

If you expect to buy, indicate payment to be used: Cash _____ Checks _____ Floorplan Co _____

CREDIT INFORMATION

Bank _____ Address _____ Phone # _____

Name of Official _____ Account # _____ Credit or FP Limit _____

How long have you being doing business with them? _____

Floorplan Co _____ Address _____ Phone # _____

Name of Official _____ Credit or Floor Plan Limit _____

How long have you being doing business with them? _____

I hereby authorize you to release credit information to Dealers Choice Auto Auction.

Signature of Officer or Owner _____

REFERENCES

Other Auction(s) you attend _____

How Long Registered _____

Dealer or Other Business Reference _____ How Long Acquainted _____

DEALERS CHOICE AUTO AUCTION, INC

AUTHORIZED REPRESENTATIVES

The following person(s) are duly authorized to buy or sell vehicles, to execute checks, to execute bills of sales, assignments of titles on behalf of the Dealership. The authority of the following person(s) to act on behalf of the Dealership shall continue in full force and effect until terminated by the Dealership in writing to the Auction. Dealer does hereby guarantee all transactions made by such person(s).

Representative _____ Sample Signature _____
Authorized to Sell _____ Authorized to Buy _____ Authorized to Sign Checks _____
Date of Birth _____ Social Security # _____
Email _____ Cell Phone # _____
Officer or Owner's Signature _____ Printed Name _____

Representative _____ Sample Signature _____
Authorized to Sell _____ Authorized to Buy _____ Authorized to Sign Checks _____
Date of Birth _____ Social Security # _____
Email _____ Cell Phone # _____
Officer or Owner's Signature _____ Printed Name _____

Representative _____ Sample Signature _____
Authorized to Sell _____ Authorized to Buy _____ Authorized to Sign Checks _____
Date of Birth _____ Social Security # _____
Email _____ Cell Phone # _____
Officer or Owner's Signature _____ Printed Name _____

GUARANTY

In consideration of Auction allowing Dealership to buy and sell motor vehicles through Auction, the undersigned, whether one or more, personally covenant, guarantee and warranty that the title to each vehicle sold by Dealership through Auction will be good and will be free and clear of all liens and encumbrances whatsoever. The undersigned unconditionally agrees to reimburse Auction for any loss, damage, expense or costs (including attorney's fees" incurred by Auction as a result of breach of the foregoing warranty of title as to any such motor vehicle.

The undersigned further guarantees full payment of any debts of Dealership to Auction, including any checks issued by Dealership of any Dealership's representatives, together with any loss or expense incurred by auction in collecting or attempting to collect such debt (including attorney's fees).

The undersigned acknowledges that Auction shall have the right to refuse to transact any business with Dealership, to modify or release any and all collateral security, to extend or change time of payment and to settle or compromise with Dealership without notice to the undersigned and without discharging or affecting the liability of the undersigned hereunder. This guaranty is to be a continuing guaranty and the undersigned hereby waives notice of acceptance of this guaranty and presentment, demand, protest and notice of non-payment or dishonor. The undersigned shall be liable as principal debtor and not merely as surety, and the bankruptcy or any assignment in favor of Creditors of Dealership shall not affect the enforceability of this agreement.

This instrument shall bind the respective heirs, administrators and assigns of the undersigned, and shall endure to the benefit of the Auction, its successors, assigns and subrogates.

Where there is more than one signatory to this agreement, each signatory shall be jointly and severally liable under this agreement.

Signature of Officer or Owner _____

DEALERS CHOICE AUTO AUCTION, INC

503 S Wapello St, PO Box 212 Mediapolis, IA 52637

Phone 319-394-3510 Fax 319-394-3511

DEALER BANK LETTER

Date _____

Bank Name _____

Address _____

City _____ State _____ Zip _____ Phone _____

ATTENTION: CREDIT REVIEW DEPARTMENT

I hereby Authorize you to release the necessary credit information to Dealers Choice Auto Auction. Your prompt response in filling out this registration and returning it to Dealers Choice Auto Auction will allow us to conduct business. Thank you for your cooperation.

Dealership Name _____ Account Number _____

Signature _____ Printed Name _____

(BANK USE BELOW)

Regular Business Account Established Since _____

Dealer Is: A valued customer with good reputation and financial responsibility
 Honest and reliable but short on capital
 A new customer, our experience is limited
 Satisfactory

Account Is: A regular account A special account

Balances Are: Low Medium High
 3 Figures 4 Figures 5 Figures 6 Figures

Issue Insufficient Checks: Does Not Does
If does, how many in last 2 years? _____

Do you Floorplan this account: Yes No If Yes, Floorplan Credit Line _____

Above information given by: _____ Title _____

Date _____ Phone # _____ Email _____

Please Return to Dealers Choice by Fax at 319-394-3511 or Email at dealerschoice@hotmail.com

DEALERS CHOICE AUTO AUCTION, INC

POWER OF ATTORNEY

(Dealership Name) _____ (“Client”) hereby appoints and constitutes Dealers Choice Auto Auction (“Auction”) and its designees to execute on behalf of client, certificates of title and/or registration of such vehicles odometer, damage disclosures and such other documents as deemed necessary to convey to purchaser at Auction good titles to vehicles consigned by undersigned to Auction to be sold at Auction.

With reference to the odometer disclosure statement, unless otherwise instructed by Client, Auction and/or its designees are directed to enter the mileage reading on the dashboard of each vehicle as the true and correct mileage of such vehicle.

With reverence to the damage disclosure statement, unless otherwise instructed by Client, in executing the damage disclosure statement on behalf of Client, Auction and/or its designees are directed to enter no damage from all incidents of \$5000 or more and no salvage, rebuilt or flood in this state or any other state.

Unless it states otherwise in writing, Client represents that such mileage readings are true and correct to the best of Client’s information ad belief, both questions on the damage disclosure will be marked no and Client will indemnify and hold harmless Auction and its designees acting pursuant it this power of attorney, against any and all costs, claims or actions whatsoever, including reasonable attorney’s fees, based upon or resulting from inaccuracy of any odometer or damage disclosure statement prepared in connection with the sale at auction of any vehicle.

PERMISSION TO MAIL / FAX / PHONE / EMAIL

By signing, I understand and consent to receive information from Dealers Choice Auto Auction via mail, fax, phone or email.

Signature _____

DEALERS CHOICE AUTO AUCTION GENERAL POLICIES

- Only licensed motor vehicle dealers or their representative(s) may do business.
- Retail customers are not allowed on auction premises.
- All vehicles must be offered for sale on the auction block.
- All vehicles must be paid for on sale day. No drafts.
- Unpaid Vehicle Fee: \$50 per vehicle over 2 weeks, \$25 per vehicle each additional week.
- It is the consignor's responsibility to check in the following with the office: Pull-Out Radios, Face Plates, Headphones, Navigation Discs.
- It is the responsibility of buyers to observe the announcement screen and be aware of any and all oral announcements made from the auction block.
- No vehicle is allowed to leave auction premises without a gate pass.
- Buyers are bound to all "IF" sales until 12:00 noon the next business day.
- Any mechanical arbitration must be initiated the night of the auction (including all IF's), there is no set time frame on sale night as long as handled while office is open.
- Title Attached (TA) sales- Selling dealer has 21 days from sale date to supply title to the auction.
***Buyers- Do not sell or repair these vehicles until you receive the title.**
- Seller's Notice: Vehicles sold TA will be assessed a \$25 fee. Titles not produced in 21 days will be charged an additional \$25 late fee.
- Vehicles are available to be test-driven on sale day until 5:00 pm. In order to test drive, you must have a bidder's badge & must drive on your own dealer plate. Bidders are responsible for any damaged caused while driving.
- After 5:00 on sale day, vehicles are not to be moved from where they are parked.
- When checking out vehicles prior to the sale, please do not leave vehicles running while unattended. Violators may have their bidder's badge revoked for the evening.

DEALERS CHOICE AUTO AUCTION ARBITRATION POLICY

(If an Arbitration Issue is not specifically addressed below, DCAA will revert to NAAA's Arbitration Policy)

ALL "IF" SALES MUST BE ARBITRATED ON SALE NIGHT

DRIVE YOUR PURCHASES SALE NIGHT – THERE IS NO SET TIME FRAME AS LONG AS DONE BEFORE OFFICE IS CLOSED

RIDE & DRIVE

Seller guarantees vehicle does not require mechanical parts in excess of \$500

Vehicles over 100k miles cannot be sold Ride & Drive

AUCTION GUARANTEE (AG)

Seller guarantees the following items: engine-no internal engine noise or excessive leaks, transmission-vehicle shifts properly & has no excessive leaks, front & rear differential, block, crankshaft, main transfer case. Seller also guarantees that vehicle does not overheat. If a vehicle does overheat (must "redline") it is eligible for arbitration. If Check Engine Light (CEL) is on, engine is eligible for arbitration if it has internal engine noise.

Otherwise, if CEL is on, buyers are to recognize the risk in purchasing before bidding
(example- timing codes for 3.6L or 5.4L engines).

Vehicles must be able to be safely test driven to pass as AG

AG vehicles are eligible for arbitration regardless of sale price

NOT COVERED BY AUCTION GUARANTEE

Spare tires & jacks, air conditioners, windshield with visible cracks, torn drive axle boots, alternators, brakes, suspension, engine blow-by, steering racks, backlash & clunk, shocks, struts, tie rod ends, ball joints, clutch, smoke, bad valves, cam, drive assembly, U & CV joints, wheel bearings.

AS-IS

Buyer owns the vehicle – not eligible for mechanical arbitration

MUST BE ANNOUNCED BEFORE SOLD

Title Attached (All States), Salvage or Previous Salvage Title (All States), Flood Damage, Frame Damage, Odometer Not Working, Damage Disclosure, Rebuilt Titles, Air Bag Disclosure, AutoCheck Mileage Discrepancies. **Emission Control Equipment (Catalytic Converters) missing (must be arbitrated by the close of business, 5 PM, the day following the sale).**

BUYER HAS 7 BUSINESS DAYS TO ARBITRATE

(IF NOT ANNOUNCED AT TIME OF SALE)

Flood Vehicles, Frame Damage & Cracked Blocks

ALL TITLES ARE VERIFIED BY

